



कोकण उन्नती मित्र मंडळ संचालित

वसंतराव नाईक कला व वाणिज्य महाविद्यालय

KONKAN UNNATI MITRA MANDAL'S

VASANTRAO NAIK COLLEGE OF ARTS & COMMERCE

AFFILIATED TO UNIVERSITY OF MUMBAI, NAAC ACCREDITED COLLEGE

MURUD JANJIRA, DIST. RAIGAD 402 401. Ph. No. 02144-274662 / 276484, Email : vnaikcollege@gmail.com, www.vncollegemurud.com

Founder President
Late Barrister A. R. Antulay
Ex. Chief Minister, Maharashtra
Ex. Union Cabinet Minister,
Govt. of India

6.4.1 - Institution conducts internal and external financial audits regularly enumerate the various internal and external financial audits carried out during the year with the mechanism

KONKAN UNNATI MITRA MANDAL'S
VASANTRAO NAIK COLLEGE OF ARTS AND COMMERCE
MURUD- JANJIRA, DIST- RAIGAD

**AUDIT REPORT
FOR THE YEAR
2022-2023**

AUDIT REPORT

We have audited the attached **BALANCE SHEET** of Konkan Unnati Mitra Mandal's Vasantao Naik College of Art & Commerce, Barrister A.R. Antulay Campus, Murud-Janjira, Dist-Raigad as at **31st March, 2023** and the **INCOME AND EXPENDITURE ACCOUNT** for the year ended **31st March, 2023**.

In our opinion and to the best of my information and according to the explanations given to us shown by the books of the Institute.

A The aforesaid **BALANCE SHEET** is full and fair **BALANCE SHEET** of the Institute containing the necessary particulars and it is drawn up so as to exhibit a true and fair view of the Affairs of the Institute as at **31st March, 2023**.

B The aforesaid **INCOME AND EXPENDITURE ACCOUNT** shown a true and fair view of the Deficit of the Institute for the year ended **31st March, 2023**.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit and have found them to be satisfactory.

FOR A.V.JOSHI & ASSOCIATES

CHARTERED ACCOUNTANTS



A.V. Joshi

PROPRIETOR

(M. No. 035936)

PLACE : ALIBAG.

DATE : 13 / 10 / 2023

UDIN 23035936BGTDVD3481



KONKAN UNNATI MITRA MANDAL'S			
VASANTRAO NAIK COLLEGE OF ARTS & COMMERCE			
BARRISTER A.R. ANTULAY CAMPUS			
MURUD-JANJIRA, DIST-RAIGAD			
RECEIPT AND PAYMENT ACCOUNT FOR THE			
YEAR ENDING 31st MARCH, 2023			
RECEIPT	AMOUNT Rs.	PAYMENT	AMOUNT Rs.
Opening Balance (01/04/2022)	25,889	Admi. & Exam. Software	45,000
Admission Fees	2,08,160	Advance to Staff	25,500
Admission Form & Prospectus Fees	42,950	Advertisement Expenditure	27,000
Admission Processing Fees	1,24,500	Affiliation Fees	34,500
Advance to Staff	5,500	Audit Fees	15,000
Bank of Maharashtra (20177700262)	3,44,461	Bank Charges	7,041
Bank of Maharashtra (20177700320)	944	Bank of Maharashtra (20177700262)	5,48,051
Bank of Maharashtra (20177731927)	472	Bank of Maharashtra (20177731927)	31,500
Bank of Maharashtra (20177741573)	3,28,16,634	Bank of Maharashtra (20177741573)	3,28,16,510
Bank of Maharashtra (60170750802)	43,90,076	Bank of Maharashtra (60170750802)	49,44,637
Bank Interest (Saving)	39,800	Career Katta Fees	5,110
Bonafide Certificate Fees	440	College Development Fund	17,96,550
Caution Money	21,900	Cultural Expenses	1,03,518
College Development Fund	3,28,000	D.C.P.S.	3,26,025
Career Katta Fees	5,110	Dead Stock	2,38,850
D.C.P.S.	3,26,025	Disaster Relief Fund fees	5,310
Development Fund	20,06,050	E.Charges	5,310
Disaster Relief Fund	4,140	Employee Loan	5,05,500
E.Charges	9,180	Employee T.D.S.	62,65,761
Employee Loan	5,05,500	Enrolment Fees	36,600
Employee T.D.S.	62,65,761	E. Suvidha	26,550
Enrolment fees	36,960	Examination fees	5,12,366
E.Suvidha Fees	23,050	Exam. Remuneration to Staff	2,09,711
Examination Fees	10,06,399	Extra Curricular activities	2,01,454
Extra Curricular Activities	4,750	Garden & Ground Expenses	3,800
Govt. Salary Grant	3,34,61,238	G.P.F.	23,87,420
G.P.F.	34,65,151	Group Insurance fees	28,037
Group Insurance fees	28,400	Gym. & Sports Expenses	5,000
Gymkhana Fees	2,12,180	Gymkhana Fees	12,744
Hall & Ground Rent	36,000	Library Books	1,07,318
Id Card & Lib. Card Fees	28,250	Life Insurance Premium	6,40,426
Lib.mem. Form fees	12,000	NAAC Expenditure	17,300
Library Deposit	31,000	News paper & Periodical	41,435
Library Fees	1,03,280	N.S.S. Activities Fees	4,130
Life Insurance Premium	6,40,426	P.G.Fees	2,84,394




PRINCIPAL
 KUMH'S VASANTRAO NAIK
 COLLEGE OF ARTS & COMMERCE
 MURUD-JANJIRA



Magazine Fees	52,600	P.G. Remuneration to Staff	58,853
Miscellaneous	570	Postage & Telegramme Exp.	1,072
N.S.S. Activities Fees	9,680	Power & Fuel Expenses	1,13,984
Other Fees	1,14,485	Printing & Stationery Exp. (Exam.)	49,900
P.G. Fees	5,52,420	Printing & Stationery Exp. (Office)	1,55,932
Profession Tax	44,200	Profession Tax	44,200
Salary Payable	2,40,23,203	Remuneration to C.H.B. Staff	1,68,000
Scrap Material Sale	20,850	Remuneration to Casual Workers	2,16,500
Student Aid Fund	10,900	Repair & Maintenance of College Building	1,74,982
Student Aid & V.C. Fund	5,280	Repair & Maintenance of Equipments	1,45,803
Student Welfare Fund	30,980	Rent , Rates & Taxes	31,393
Transference Certificate Fees	700	Salary	3,34,61,238
Tuition Fees	2,02,000	Salary Payable	2,40,23,209
University Sports & Cultural Activities Fees	13,650	State Bank of india (11293541238)	962
Utility Fees	83,750	State Bank of India (11293541249)	140
Vice Chancellor Fund	15,750	State Bank of India (11293541250)	99
		State Bank of India (11293541318)	4,93,745
		Stuent Welfare Fund Fees	3,186
		The Anna Saheb Savant Mahad Co-op. Urban Bank (3995)	557
		The Anna Saheb Savant Mahad Co-op. Urban Bank (2559)	70,256
		Travelling & Conveyance Exp.	1,48,491
		Uniform to Peon	5,813
		University Sports & Cul. Act. Fees	31,860
		Vice Chancellors Fund	15,750
		Washing Allowance	16,400
		Website Development Expenses	31,034
		Closing Balance (31/03/2023)	13,777
GRAND TOTAL	11,17,41,594	GRAND TOTAL	11,17,41,594

AS PER OUR REPORT OF EVEN DATE

Place : MURUD
Date : 13 / 10 / 2023
UDIN 23035936BGTDVD3481



FOR A. V. JOSHI & ASSOCIATES
CHARTERED ACCOUNTANT

A.V. Joshi
PROPRIETOR



Ushbael
PRINCIPAL
KUNJIK DEWANDRAO NAIK
COLLEGE OF ARTS & COMMERCE
MURUD, RAIGAD



KONKAN UNNATI MITRA MANDAL'S			
VASANTRAO NAIK COLLEGE OF ARTS & COMMERCE			
BARRISTER A.R. ANTULAY CAMPUS			
MURUD-JANJIRA, DIST-RAIGAD			
INCOME AND EXPENDITURE ACCOUNT FOR THE			
YEAR ENDING 31st MARCH, 2023			
EXPENDITURE	AMOUNT Rs.	INCOME	AMOUNT Rs.
Adm. & Exam. Software	45,000	Admission Form & Prospectus Fees	42,950
Advertisement Expenditure	27,000	Admission Fees	2,08,160
Affiliation fees	34,500	Admission Processing Fees	1,24,500
Audit Fees	15,000	Bank Ineterest (Saving)	39,800
Bank Charges	7,041	Bonafide Certificate Fees	440
Cultural Expenses	1,03,518	E.Charges	3,870
Exam. Remuneration to Staff	2,09,711	Enrolment fees	360
Extra Curricular Activities	1,96,704	Examination Fees	4,94,033
Garden Expenses:	3,800	Govt. Grant (Salary)	3,34,81,238
Gymkhana & Sports Expenses	5,000	Gymkhana Fees	1,99,436
NAAC Expenditure	17,300	Hall & Ground Rent	36,000
News Paper & Periodicals	41,435	I.Card & Library Card	28,250
P.G. Examinatio Remuneration	58,853	Lib.Mem. Form Fees	12,000
Postage & Telegramme Exp.	1,072	Library Fees	1,03,280
Power & Fuel expenses	1,13,084	Magazine Fees	52,600
Printing & Stationery (Exam.)	49,900	Miscellaneous	570
Printing & Stationery (Office)	1,55,932	N.S.S. Activities Fees	5,550
Remuneration to Casual Workers	2,16,500	Other Fees	1,14,485
Remuneration to C.H.B.Lecturer	1,88,000	P.G. Fees	2,68,026
Rent. Rates & Taxes	31,393	Scrap Material Sale	20,850



Uchhaet
PRINCIPAL
 KUMAR NAIK
 COLLEGE OF ARTS & COMMERCE
 MURUD-JANJIRA



Repair & Maintenance of college building	1,74,982	Transference Certificate Fees	700
Repair & Maintenance of Equipments	1,45,803	Tuition Fees	2,02,000
Salary	3,34,61,238	Utility Fees	83,750
TDS A.Y. (2022-2023)	6,145		
TDS A.Y. (2023-2024)	5,802		
Travelling & Conviyance Exp.	1,48,491		
Uniform to Peon	5,813		
Washing Allowance	16,400		
Website Development Expenses	31,034		
Excess of Income over Expenditure	6,397		
GRAND TOTAL	3,55,02,848	GRAND TOTAL	3,55,02,848

AS PER OUR REPORT OF EVEN DATE

Place : MURUD
Date : 13 / 10 / 2023

UDIN 23035936BGTDVD3481



FOR A. V. JOSHI & ASSOCIATES
CHARTERED ACCOUNTANT

A.V. Joshi
PROPRIETOR



Ushab
PRINCIPAL
KUMM'S VASANTH NAIK
COLLEGE OF ARTS & COMMERCE
MURUD, MUMBAI

KONKAN UNNATI MITRA MANDAL'S VASANTRAO NAIK COLLEGE OF ARTS & COMMERCE BARRISTER A.R. ANTULAY CAMPUS MURUD-JANJIRA, DIST-RAIGAD BALANCE SHEET AS AT 31st MARCH, 2023			
FUNDS & LIABILITIES	AMOUNT Rs.	PROPERTY AND ASSETS	AMOUNT Rs.
Caution Money	4,28,200	Advance to Staff	45,000
Development Fund	46,07,888	Dead Stock	18,97,268
G.P.F. Payable	10,77,731	Library Books	12,32,145
Joint Director, Panvel	2,82,658	State Bank of India FDR	2,34,787
K.U.M.'S Advance	13,69,013	Disaster Relief Fund	1,170
Library Deposit	3,44,150	E. Suvidha fees	3,500
Reserve Fund	3,20,000	Cash In Hand	13,777
Student Aid & V. C. Fund	2,45,150		
Student Aid Fund	2,35,131	Bank of Maharashtra (20177700262)	3,60,270
Student Welfare Fund	3,41,398	Bank of Maharashtra (20177700320)	28,950
University Sports & Cul. Act. Fund	31,665	Bank of Maharashtra (20177731927)	2,43,836
Group Insurance Fees	363	Bank of Maharashtra (20177741573)	7,56,493
Salary Payable	-6	Bank of Maharashtra (60170750802)	13,40,615
		State Bank of India (11293541238)	36,260
		State Bank of India (11293541249)	5,263
Exces of Income over Expenditure	6,397	State Bank of India (11293541250)	3,702
		State Bank of India (11293541318)	16,69,360
		The Anna Saheb Savant Mahad Co-op. Urban Bank (3995)	21,283
		The Anna Saheb Savant Mahad Co-op. Urban Bank (2559)	1,00,253
		The Anna Saheb Savant Mahad Bank FDR	9,55,510
		Income & Expenditure	3,40,296
GRAND TOTAL	92,89,738	GRAND TOTAL	92,89,738

AS PER OUR REPORT OF EVEN DATE

FOR A. V. JOSHI & ASSOCIATES
CHARTERED ACCOUNTANT



A.V. Joshi
PROPRIETOR

Place : MURUD
Date : 13 / 10 / 2023
UDIN 23035936BGTDVD3481



Umesh
PRINCIPAL
KUNJIBHAI ANANTIAO NAIK
COLLEGE OF ARTS & COMMERCE
MURUD-JANJIRA