



कोकण उन्नती मित्र मंडळाचे

वसंतराव नाईक कला व वाणिज्य महाविद्यालय

KONKAN UNNATI MITRA MANDAL'S

VASANTRAO NAIK COLLEGE OF ARTS & COMMERCE

• Affiliated to University of Mumbai • NAAC Re-accredited college • UGC-2(B) & 12(B) status

Founder President

Late Barrister A. R. Antulay

Ex. Chief Minister, Maharashtra

Ex. Union Cabinet Minister,

Govt. of India

President

Mushtaq Antulay

Barrister A. R. Antulay Campus, Murud Janjira, Dist. Raigad 402 401, Ph. 02144-276484,

Email : vrnaikcollege@gmail.com, Website : www.vncmj.edu.in

Examination Grievance cell-Internal Examination

The college has a well-structured and dynamic Internal Examination Grievance Cell, linking students with the faculty in the continuous evaluation process. The cell follows the guidelines of the affiliated university for conducting internal examination and redressing grievances.

Description

- 1) Internal examination for every semester is conducted prior to the university examination.
- 2) Time table is prepared after consulting the Principal.
- 3) Proper seating arrangement for each class is made.
- 4) All the necessary steps are taken to avoid malpractices in the examination hall.
- 5) Answer sheet is handed over to the faculty through HOD.

Objectives:

- 1) Monitor the internal examination process.
- 2) To solve the student's grievances related to internal examination
- 3) To solve the teacher's grievances related to internal examination
- 4) Timely conduction of retest for the needy based on the guidelines from affiliated university.

Procedure for Grievance Redressal.

Institution declares time frame to resolve grievances of students regarding their Results. The methodology is as follows.

- 1) Students have to approach Internal Examination In-charge.
- 2) Examination Committee accepts grievances in written format.
- 3) Having gone through the application, the exam department will forward it to the Principal.
- 4) Issues such as change in name, present status subject change, Photo an ID of Student resolved as soon as possible after verification.
- 5) Student gets photocopy of answer book on demand after paying fees.
- 6) Institute facilitates final year students about their grievances about University examination.

- 7) The Principal in consultation with the concerned faculty will examine it in detail; make a remark on the application before sending it back to the examination department.
 - 8) The process is completely transparent.
 - 9) Result are declared.
 - 10) Student gets their Scorecard.
- All those process carried out in robust and transparent manner.



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The Institute has an Examination Committee for smooth conduction of Common Unit Tests, Terminal Examinations, Class Tests, Subject Knowledge Tests, Seminars, Home Assignments and Project etc. The exams are conducted strictly under CCTV Surveillances. The results are declared immediately on the notice boards and the students are given the evaluated answer sheets to be the impartial part of evaluation process. They are free to discuss their queries with the concern teacher. The Principal also takes fortnightly review of the progress in the meeting of HoD. This gives rise to impartial evaluation method. Thus, they are full prepared to appear final examinations because of reforms in CIE. As a result, it helps them to secure good marks in the University Examination. In fact, the earnest efforts are being made to bring reforms in Continuous Internal Evaluation (CIE) system at the Institutional Level.

Grievance Redressal Cell is formed to maintain discipline in the college. It has two committees one for women and another for both, boys and girls. The regular meetings of the members are scheduled and the serious issues regarding the examinations and others are discussed. The cell also works to deal with Examination related grievances from the students. The committee acts abiding by the college internal examination and assessment system is concerned, the committee takes impartial initiatives for transparent justification on the grievance of the students. It calls meetings on examination related serious issues of the students, as and when required. The committee takes decision on the applications of the students.



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MINUTES OF EXAMINATION COMMITTEE MEETING 2021-22

The Meeting of Examination Committee along with the college teaching staff was held on 11th January, 2022 at 01.00 pm in college library.

- 1) Members are asked to instruct the faculty, mention the date and time of examination at the top of Question papers.
- 2) The Principal instructed that the question papers submitted to the committee one week before the scheduled date of examination.
- 3) Internal Examination for upcoming Semester will be held on 15th to 18th February, 2022.
- 4) The Committee members shall prepare relevant time tables for their department based on the Examination Time Table.
- 5) The Examination Committee members shall make the Block and Seating Arrangement and display them on the concerned Notice Board.
- 6) Committee members should submit their department Mark statement to the committee.
- 7) Semester V and VI (Regular and ATKT) Examination will be conducted as and when scheduled by the University.
- 8) The meeting was concluded after vote of thanks proposed by Dr. Subhash.

Members Name & Signature:

1.	Dr. Narayan Bagul	Chairman	
2.	Dr. Vishwas Chavan	Member	
3.	Dr. Seema Nahid	Member	
4.	Dr. Subhash Mhatre	Member	

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Semester Credit & Grading Scheme Examination 2021-22 B.A./ B.Com./ M.A. / M.Com

Central Assessment Programme

As per the University circular No. UG/344 of 2002 dated 17.08.2002 Rule No., VII, the entire work of evaluation at the Semester Credit & Grade scheme Examination shall be centralized within the premises of the concerned college. As per Rule VII Random moderation of 100% of the answer books assessed by the Examiners at both term examinations shall be carried out, so as to ensure uniformity and objectivity in assessment. However, there may be no moderation wherever total number of answer books in a paper is less than 100. Therefore, the members of the staff are requested to extend their co-operation in carrying out the assessment moderation work.

1. The assessment work will start in second half October, 2021 to November, 2021 and March, 2022 to April, 2022 at 9.00 a.m. to 5.00 p.m. (No Cap on Holidays)
2. The Examiner is expected to assess at least 40 answer books per day.
3. The Relevant Mark lists are to be submitted along with the assessed answer books.
4. Examiners shall enter the marks legibly on their answer-scripts in red ink and make such entries at the end of each answer.
5. Fractional marks should not be assigned to individual question.
6. CAP is to be completed along with moderation work on or before first half of academic year. For any other difficulties Examiners and the HODs are requested to see the Chairman of the Examination Committee.
7. The meeting concluded with a thanks by the Prof. Dr. Narayan Bagul.

Members Name & Signature:

1.	Dr. Narayan Bagul	Chairman	
2.	Dr. Vishwas Chavan	Member	
3.	Dr. Seema Nahid	Member	
4.	Dr. Subhash Mhatre	Member	



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Examination Notice

Unit Test 2021-2022

All students hereby inform that Unit Test for Semester – I/III/V will be held on 14th to 17th September, 2022. The detailed time table will be conveyed in due time. Students should note the same.

Date – 10/09/2021



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Examination Notice

Unit Test 2021-2022

All students hereby inform that Unit Test for academic year 2021-2022 (Semester – II/IV/VI) will be held on 09th to 12th February, 2022. The detailed time table will be conveyed in due time. Students should note the same.

Date – 02/02/2021



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Examination Notice

UNIT TEST RESULT DECLARATION

2021-2022

All students are hereby informed that the result of unit test examination will be declared on 28/02/2022 at 01.30 p.m. Students should check their result on notice board.

Date: 28/02/2022



A. Antulay
Principal
KUMM'S VASANTRAO NAIK
COLLEGE OF ARTS & COMMERCE
MURUD-JANJIRA

12-02-2022

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Konkan Unnati Mitra Mandal's
Vasantrao Naik College of Arts & Commerce,
Barrister A. R. Antulay Campus, Murud-Janjira, Dist- Raigad.

Exam: Class Test 2021-22

Class : T. Y. B. COM.

Sem : VI

Subject: Costing

Time : 40 min

Marks: 20

Exam Seat No: 1021

Date: 12/02/2022

Medium of Answer: English

Marks Obtained:

	<u>15</u>
	<u>20</u>

MULTIPLE CHOICE QUESTIONS

1. Contract costing is a basic method of

- (a) Historical costing (b) Specific order costing
(c) Process costing (d) Standard costing

ANS: specific order costing

2. Contract costing is a variant of _____ Costing.

- (a) Job (b) Process
(c) Unit (d) Batch

ANS: Job

3. Contract costing usually applicable in

- (a) Constructional Works (b) Textile Mills
(c) Cement Industries (d) Chemical Industries

ANS: Textile Mills

4. _____ is the person for whom the Contract job is undertaken.

- (a) Contractor (b) Contractee
(c) Sub-contractor (d) Job-worker

ANS: Contractee

5. Which one of the following is not a contract cost ?

- (a) Direct wages (b) Depreciation of plant
(c) Sub-contractors' fees (d) Architects' certificates

ANS: Architects' certificates

6. The degree of completion of work is determined by comparing the work certified with

- (a) Contract price (b) Work in progress
(c) Cash received on contract (d) Retention money

ANS: Contract price



15. Value of Work Certified Less Profit =

- (r) Work-in-progress (b) Cost of Work Certified
(c) Retention Money (d) Cost of uncertified work

ANS: Cost of work certified

16. The Total Value of Work Completed during an accounting year is equal to

- (s) Work Certified + Progress Payment Received
(t) Work Certified + Work Uncertified
(u) Work Certified + Retention Money
(v) None of the above

ANS: Work certified + work uncertified

17. Notional Profit is equal to

- (w) Work certified Less Cost of work certified
(x) Work certified Less Cost of work completed
(y) Payment received Less Work certified
(z) None of the above

ANS: None of the above

18. Work-in-progress at year end is equal to

- (aa) only closing stock of materials (b) only work certified
(c) only work uncertified (d) the total of all the above

ANS: The total of all the above

19. Work certified is less than 25% of the contract price. The transfer to P & L A/c will be

- (bb) 1/3 rd of Notional profits (b) NIL
(c) 2/3 rd of Notional profits (d) 100% of Notional profits

ANS: NIL

20. Work certified is between 25% and 50% of the contract price. The transfer to P & L A/c will be

- (cc) 1/3 rd of Notional profits, reduced in the ratio of cash received to work certified
(dd) NIL
(ee) 2/3 rd of Notional profits, reduced in the ratio of cash received to work certified
(ff) 100% of Notional profits

ANS: NIL

Handwritten notes and scribbles in red ink, including the numbers 15 and 20, and a large bracket-like shape.



Handwritten initials 'JW' in blue ink.

12-02-2022

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Exam: Class Test 2021-22

Class : T. Y. B. COM.

Sem : VI

Subject: Costing

Time : 40 min

Marks: 20

Exam Seat No: 1021

Date: 12/02/2022

Medium of Answer: English

Marks Obtained:

	<u>15</u>
	<u>20</u>

MULTIPLE CHOICE QUESTIONS

1. Contract costing is a basic method of
- (a) Historical costing
 - (b) Specific order costing
 - (c) Process costing
 - (d) Standard costing

ANS: specific order costing

2. Contract costing is a variant of _____ Costing.

- (a) Job
- (b) Process
- (c) Unit
- (d) Batch

ANS: Job

3. Contract costing usually applicable in

- (a) Constructional Works
- (b) Textile Mills
- (c) Cement Industries
- (d) Chemical Industries

ANS: Textile Mills

4. _____ is the person for whom the Contract job is undertaken.

- (a) Contractor
- (b) Contractee
- (c) Sub-contractor
- (d) Job-worker

ANS: Contractee

5. Which one of the following is not a contract cost ?

- (a) Direct wages
- (b) Depreciation of plant
- (c) Sub-contractors' fees
- (d) Architects' certificates

ANS: Architects' certificates

6. The degree of completion of work is determined by comparing the work certified with

- (a) Contract price
- (b) Work in progress
- (c) Cash received on contract
- (d) Retention money

ANS: Contract price



7. In contract costing credit is taken only for a part of the profit on

- (a) Completed contract
- (b) Incomplete contract
- (c) Work uncertified
- (d) Work Certified

ANS: Incomplete contract

8. In contract costing payment of cash to the contractor is made on the basis of

- (a) Uncertified work
- (b) Certified work
- (c) Work in progress
- (d) Retention Money

ANS: Certified work

9. The cost of any sub-contracted work is

- (a) A direct expense of a contract and is debited to the contract account
- (b) An indirect expense of a contract and is debited to the contract account
- (c) A direct expense of a contract and is debited to the client account
- (d) An indirect expense of a contract and is debited to the client account

ANS: A direct expense of a contract and is debited to the client account

10. Progress payments received by the contractor from the client are

- (a) Debited to the contract account
- (b) Credited to the contract account
- (c) Debited to the client account
- (d) Credited to the client account

ANS: credited to the client account

11. Retention Money is equal to

- (a) Work certified Less Work uncertified
- (b) Contract price Less Work certified
- (c) Work certified Less Payment received by contractor
- (d) None of the above

ANS: Work certified Less Payment received by contractor

12. Material supplied by the Contractee

- (a) is debited to the Contract Account
- (b) is ignored in the Contract Account
- (c) is credited to the Contract Account
- (d) is debited to the Contractee's Account

ANS: is credited to the Contract Account

13. Cost of material lost or destroyed

- (a) is credited to the Contract Account
- (b) is debited to the Contract Account
- (c) is debited to the Costing Profit and Loss Account
- (d) is credited to the Costing Profit and Loss Account

ANS: is credited to the Contract Account

14. Work Certified is valued at

- (a) Cost price
- (b) Market price
- (c) Cost or market price whichever is less
- (d) Estimated price

ANS: Cost Price